Finance Committee Minutes

Tuesday, June 21, 2011, 11:00 a.m.
Board Room, Administration Office

Present: L. Ross, Chairperson, M. Sefton, K. Zabowski

Regrets: M. Snelling, Dr. D. Michaels, G. Barnes

1. CALL TO ORDER:

The Finance Committee Meeting was called to order at 11:25 a.m. by the Chairperson, Dr. Ross.

2. APPROVAL OF AGENDA

The Finance Committee Agenda was approved as circulated.

3. COMMITTEE GOVERNANCE GOAL ITEMS

NIL

4. OTHER COMMITTEE GOVERNANCE GOAL ITEMS

A) Residual Cost & Tuition Fees for Non-Resident Students.

Assistant Secretary-Treasurer, Mr. Zabowski spoke to the residual cost and tuition fees for non-resident and foreign students, providing details as to how the fees are determined. Trustees asked questions for clarification regarding the difference between residual and non-resident fees; refunds provided; outstanding accounts; and the difference between fees collected for Elementary students versus High School students. The Committee agreed to recommend the proposed fees for Board approval.

Recommendation:
That the residual cost fees for the students from other divisions attending Vocational Programs at Crocus Plains Regional Secondary School, Elementary or High School Academic Programs and Special Education Programs in the Division during the July 2009 - June 2010 fiscal period and for the July 2010 - June 2011 fiscal period (subject to adjustment to reflect the audited financial statements) be set as follows:

	2009/2010 Final	2010/2011 Estimated
Vocational Students	$ 4,429	$ 4,800
Special Education Students	$ 17,573	$18,500
Academic Elementary Students	$ 3,530	$ 3,800
Academic High School Students	$ 3,139	$ 3,300

That the non-resident tuition fees for students from Sioux Valley Educational Authority Inc. and other First Nations students attending Brandon Division schools during the July 2009 - June 2010 fiscal period and for the July 2010 - June 2011 fiscal period (subject to adjustment to reflect the audited financial statements) be set as follows:

	2009/2010 Final	2010/2011 Estimated
Academic Elementary Students	$ 7,182	$ 7,500
Academic High School Students	$ 6,163	$ 6,300
Vocational Students	$ 7,769	$ 8,200
Special Education Students	$ 21,961	$ 21,500
Modified Program Students	$ 14,300	$ 14,200

That the non-resident tuition fees charged to foreign students for the 2011/2012 school year be set at $9,500 per student and for the 2012/2013 school year be set at $9,500 per student.

5. OPERATIONS INFORMATION

NIL

6. NEXT REGULAR MEETING: Thursday, September 8, 2011, 2:00 p.m. Board Room.

The meeting adjourned at 12:00 p.m.

Respectfully submitted,

L. Ross (Chairperson)

M. Sefton

M. Snelling

P. Bartlette (Alternate)